

# Vacant Land Summary – February, 2021

## Knoxville

**421** Active Listings     
 **285.1 million** SF Available     
 **\$0.83 PSF** Annual Lease Rate     
 **48.2%** Below List     
 **1,108** Days on Market

This Month	3 Month Average	12 Month Average	2 Year Average	Trend
<b>39</b> Lease Listings	38	38	40	
<b>382</b> Sale Listings	365	399	422	
<b>5.8 million SF</b> For Lease	6.2 million SF	6.0 million SF	6.1 million SF	
<b>279.3 million SF</b> For Sale	284.7 million SF	291.0 million SF	314.0 million SF	
<b>0</b> Leased	-	-	-	-
<b>7</b> Sold	7	6	6	
<b>\$0.83 PSF</b> Asking Lease	\$0.91 PSF	\$0.97 PSF	\$0.94 PSF	
<b>-</b> Reported Lease	-	-	-	-
<b>\$1.41 PSF</b> Asking Sale	\$1.36 PSF	\$1.35 PSF	\$1.31 PSF	
<b>\$1.24 PSF</b> Reported Sale	\$0.96 PSF	\$0.90 PSF	\$1.32 PSF	
<b>48.2%</b> Below List	30.7%	20.4%	19.1%	
<b>1,108</b> Days on Market	734	702	977	

→ **Frequency:** Statistics are compiled at the beginning of each month.

**Disclaimer:** All statistics on this page have been gathered from user-loaded listings and user-reported transactions. We have not verified accuracy and make no guarantees. By using the

- **Reliability:** The quality of the data will vary based on many factors, including whether or not your CIE verifies the data on an ongoing basis. Statistics based on larger numbers of listings (as indicated by the "Listings" column) are generally more trustworthy.
- **Accuracy:** We make all attempts to normalize these stats, but make no guarantees about their accuracy. Outliers (extremely high or low values) are excluded from calculations.
- **Counts:** Listing and Transaction counts reflect the number of records with price and size information within valid ranges. The actual counts of all records in the CIE are larger.
- **Weighted Averages:** Price averages are weighed using the square footage available.
- **Direct:** Lease statistics are direct (exclude subleases).
- **Lease Types:** Because of discrepancies in how lease types (NNN, Gross, etc) are reported, we ignore differences in type – all types are folded together into the lease rate stats.
- **Below List:** Reflects the average percent difference between the original listed price and the final transaction price.
- **Net Absorption:** We calculate absorption using a 90 day period.
- **Locations:** We only allow filters for locations with at least 100 active listings.
- **Asking vs. Reported:** "Asking" prices are based on active listings for the chosen locale, while "Reported" prices are calculated using completed transactions as reported by CIE members.

information provided on this page, the user acknowledges that the data may contain errors or other nonconformities. You and/or your client should diligently and independently verify the specifics of the information that you are using.



Statistics courtesy of:  
**Knoxville Area Association of REALTORS?**